

Gift Guidelines
for
The Greater Boston Seminole Club Endowed Scholarship
at
The Florida State University

I. Introduction

The following sets forth the formal Guidelines to establish *The Greater Boston Seminole Club Endowed Scholarship* at The Florida State University. This endowed scholarship is established to benefit undergraduate students who wish to attend Florida State University but who are in need of financial aid to do so. This endowed scholarship shall be funded with gifts from individuals, organizations, and donations from the activities of The Greater Boston Seminole Club. It is not required that individual or organizational donors be members of the Greater Boston Seminole Club.

II. Purpose and Selection Guidelines

The Greater Boston Seminole Club Endowed Scholarship shall provide financial aid to eligible undergraduate students admitted in good standing to Florida State University. To ensure that selection of students receiving this scholarship support is unbiased, selection of scholarship recipients shall be administered by the Office of Student Financial Aid at Florida State University. The Director of Student Financial Aid shall review applications for each academic year, and is not required to award scholarship funds to any student based solely on that student having been a prior recipient. The Director of Student Financial Aid shall select recipients of this scholarship based upon the following eligibility criteria:

- ◆ Applicants must reside in the Eligible Geographic Area, which includes the following counties in the State of ~~Boston~~, Massachusetts: Barnstable, Dukes, Essex, Middlesex, Nantucket, Norfolk, Plymouth, and Suffolk
- ◆ Any undergraduate student who has been a resident of the Eligible Geographic Area for at least one year prior to application is eligible to apply.

- ◆ Applicant must display financial need, sound academic potential to succeed, and demonstrated service either at school or in the community.
- ◆ In the event that no applicant meets the eligibility requirements as set forth herein for a period of two consecutive calendar years, the Director of Student Financial Aid shall notify the Donor who may, with the advice of the Director of Student Financial Aid, modify these eligibility requirements in an effort to enlarge the universe of eligible applicants.

III. Schedule and Form of Contribution

The Greater Boston Seminole Club Endowed Scholarship shall be established through an outright pledge of \$25,000 from Kenneth G. Lewis. Additional gifts and pledges are encouraged in order to provide a greater financial award to those students receiving this scholarship.

IV. Administration

The Greater Boston Seminole Club Endowed Scholarship shall be invested by the Board of Trustees of the Florida State University Foundation through its Investment Committee. The Investment Committee is authorized to engage, at its discretion, external investment counsel and management.

The endowment earnings, which are available each fiscal year for use by the Office of Student Financial Aid shall be reported by the Florida State University Foundation to the Director of Student Financial Aid. Earnings from this fund shall be available for disbursement once gifts to the fund total at least \$25,000.


The principal placed in *The Greater Boston Seminole Club Endowed Scholarship*, including State of Florida matching fund additions, shall not be invaded. Under no condition whatsoever shall earnings from *The Greater Boston Seminole Club Endowed Scholarship* be allocated for any purpose other than to serve the purposes stated in these Guidelines or that would violate the provisions of the Florida Statutes with respect to use of earnings from endowments which have had the benefit of a state match.

The Florida State University Foundation is instructed to apply for and to take maximum advantage of all State of Florida matching fund programs for which this gift may qualify, including programs not in effect at the time of execution of this gift agreement. The Donor recognizes that the Florida State University Foundation cannot warrant State of Florida Matching funds.

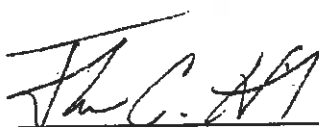
V. Recognition

The Greater Boston Seminole Club Endowed Scholarship shall serve as a symbol of the commitment to Florida State University of its loyal and generous alumni and friends who live and work in the Greater Boston area. The Office of Financial Aid shall report to the Board of Directors of The Greater Boston Seminole Club as each scholarship recipient is selected, so the Club may appropriately acknowledge and congratulate recipients. In return, the Donee will recognize the Greater Boston Seminole Club as a donor to The Presidents Club for its generosity.

The foregoing provisions have been mutually agreed upon by all parties concerned as evidenced by the signatures affixed hereto.



Kenneth G. Lewis, Donor 8/10/00
Date



John C. Hinds, President
Greater Boston Seminole Club 9/7/00
Date



Darryl A. Marshall, Director
Student Financial Aid 8/16/00
Date