On behalf of everyone at Florida State University, thank you! Through your support and generosity, FSU had another remarkable year. We were able to continue enriching the lives of our students while investing in important research initiatives and creating new academic opportunities.

Thank you for contributing to the success of our university and being an important member of the FSU family.
The Total University Endowment comprises endowments from the following university direct support organizations: FSU Foundation, Seminole Boosters, FSU Research Foundation and The John & Mable Ringling Museum of Art Foundation.
Gift Commitments by Type
FOR THE YEAR ENDED JUNE 30, 2023

- Cash & Securities: $21,062,623
- Pledges: $23,246,692
- Deferred Gifts: $22,936,938
- Gifts-in-Kind: $3,502,757

TOTAL GIFTS—$70,749,010

Gift Commitments by Purpose
FOR THE YEAR ENDED JUNE 30, 2023

- Physical Plant: $19,118,375
- Loan Funds: $16,500,242
- Unrestricted: $15,635,398
- Library: $11,109,138
- Research: $3,781,915
- Faculty & Staff: $3,610,301
- Public Service & Extension: $1,690,213
- Property, Buildings & Equipment: $1,690,213
- Academic Divisions: $1,690,213
- Student Financial Aid: $1,690,213
- Other Restricted Purposes: $1,690,213

TOTAL GIFTS—$70,749,010
Giving by Individuals and Organizations
FOR THE YEAR ENDED JUNE 30, 2023

Alumni/Attendees
Friend
Faculty/Staff
Parent
Current Student
Corporations
Other Organizations
Foundations

Total Funds Provided by the FSU Foundation to Support the University
FOR THE YEAR ENDED JUNE 30, 2023

Non-Endowed Revenue
Endowed Spending Distributions
## Statements of Net Position

**AS OF JUNE 30, 2023 AND 2022**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2023</th>
<th>2022*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and operating pool investments</td>
<td>$75,998,873</td>
<td>$67,418,645</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>$51,386,749</td>
<td>$53,483,138</td>
</tr>
<tr>
<td>Investments</td>
<td>$826,011,175</td>
<td>$773,148,233</td>
</tr>
<tr>
<td>Other assets</td>
<td>$43,041,676</td>
<td>$47,117,560</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$996,438,473</strong></td>
<td><strong>$941,167,576</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td>$10,952,103</td>
<td>$10,640,175</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>DEFERRED INFLOWS OF RESOURCES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred inflows of resources</td>
<td>$12,089,179</td>
<td>$11,363,423</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET POSITION</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net position</td>
<td>$973,397,191</td>
<td>$919,163,978</td>
</tr>
</tbody>
</table>

* Prior year balances have been restated due to adoption of GASB Statement No. 96.
<table>
<thead>
<tr>
<th>OPERATING REVENUES</th>
<th>2023</th>
<th>2022*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$27,085,634</td>
<td>$25,293,010</td>
</tr>
<tr>
<td>University support</td>
<td>$6,758,163</td>
<td>$6,503,388</td>
</tr>
<tr>
<td>Investment earnings</td>
<td>$56,014,141</td>
<td>($12,344,456)</td>
</tr>
<tr>
<td>Other revenue</td>
<td>$2,515,710</td>
<td>$2,584,992</td>
</tr>
<tr>
<td>Total operating revenues</td>
<td>$92,373,648</td>
<td>$22,036,934</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>University program and facilities support</td>
<td>$44,989,773</td>
<td>$41,046,588</td>
</tr>
<tr>
<td>Foundation operations</td>
<td>$16,682,051</td>
<td>$14,704,316</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>$61,671,824</td>
<td>$55,750,904</td>
</tr>
</tbody>
</table>

| Operating income (loss)     | $30,701,824| ($33,713,970)|
| Net nonoperating expenses  | ($71,203)   | ($78,625)    |
| Endowment contributions    | $23,602,592 | $22,721,199 |
| Change in net position     | $54,233,213| ($11,071,396)|

| Net position, beginning of year | $919,163,978 | $930,230,735 |
| Restatement due to adoption of GASB 96 | - | $4,639 |
| Net position, beginning of year, as restated | $919,163,978 | $930,235,374 |
| Net position—end of year       | $973,397,191 | $919,163,978 |

* Prior year balances have been restated due to adoption of GASB Statement No. 96.
Giving Days

#GivingTuesday
FLORIDA STATE UNIVERSITY

NOVEMBER 29, 2022

$165,008.00
948 TOTAL DONORS

GreatGive
MARCH 8, 2023

greatgive.fsu.edu

$1,106,312.21
4,930 TOTAL DONORS
4,698 ALUMNI DONORS
Support in Action

Alumnus gifts $10 million to support FSU women studying STEM
READ THE STORY AT foundation.fsu.edu/our-impact/alumnus-gifts-10-million-support-fsu-women-studying-stem

Mary W. Solomon gives $1M to create the E. Ray Solomon Floor in Legacy Hall in honor of her late husband
READ THE STORY AT foundation.fsu.edu/our-impact/mary-w-solomon-gives-1m-create-e-ray-solomon-floor-legacy-hall-honor-her-late-husband

FSU alumnus inspires giving through service and philanthropy
READ THE STORY AT foundation.fsu.edu/our-impact/fsu-alumnus-inspires-giving-through-service-and-philanthropy

St. Joe Company, Tallahassee Memorial and FSU break ground on new health care campus

Florida State community comes together to make 12th annual FSU's Great Give a success

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Florida State community comes together to make 12th annual FSU's Great Give a success
ALUMNI ASSOCIATION ANNUAL HIGHLIGHTS
8 ALUMNI AFFINITY NETWORKS
Networks raised more than $58,000 in FY23.
[64.2% increase from FY22]

500+ VOLUNTEERS in leadership roles
124 VOLUNTEER LEADERS across all networks
including National Board of Directors, Student Alumni Association, Seminole Clubs* and Chapters and Affinity networks

ALUMNI NETWORKS raised $24,799 during

50 SEMINOLE CLUBS*
18 chapters 28 states

615 NEW STUDENTS
3 NEW SIGNATURE EVENTS
34 SAA AMBASSADORS
15 EXECUTIVE BOARD MEMBERS
EVENTS

64 EVENTS

2,591 EVENT ATTENDEES

37 AVERAGE AGE OF ATTENDEES

AWARDS

113 ALUMNI CELEBRATED during awards and recognition events

COMMUNICATIONS

SOCIAL MEDIA FOLLOWERS

30K+  21K  12.5K

17,106 HOUSEHOLDS received each issue of our biannual VIRES® MAGAZINE

The magazine shares FSU news and celebrates the successes of the university, its alumni and current students.
LEADERSHIP INFORMATION

Richard McCullough
President
FLORIDA STATE UNIVERSITY

University Board of Trustees
FLORIDA STATE UNIVERSITY

Foundation Board of Trustees
FLORIDA STATE UNIVERSITY

Alumni Association Board of Directors
FLORIDA STATE UNIVERSITY

Marla Vickers
Vice President for University Advancement
DIVISION OF UNIVERSITY ADVANCEMENT
President
FSU FOUNDATION

John Carrigan
Assistant Vice President and Chief Financial Officer
DIVISION OF UNIVERSITY ADVANCEMENT

Julie Decker
President and CEO of the Alumni Association
FSU ALUMNI ASSOCIATION

Sarishni Patel
Assistant Vice President of University Advancement, Annual Giving
DIVISION OF UNIVERSITY ADVANCEMENT

Caroline Poole
Assistant Vice President of University Advancement
Strategic Initiatives/Chief of Staff
DIVISION OF UNIVERSITY ADVANCEMENT